

February 9, 1916

Germany takes over Swedish ship wharf

At the beginning of the war the Swedish wharfs were given cast-metal articles almost exclusively from German foundries, which due to England's prohibition of exports had monopoly of castings. Sweden, which now wants to expand the usefulness of the navy, placed large orders. According to a telegram from Stockholm last Monday the Germans have announced that all contracts will be cancelled if the Swedish wharfs won't pay additional 60% in German currency. There is no production going on at the wharfs. In financial circles and in the newspapers, also the German-friendly ones, there is a lot of indignation because of the broken contracts and they are mentioning retaliations and to prohibit export of iron ore and to place extra customs on the exports to Germany.